



About American Shared Hospital Services

(NYSE American: AMS)

ASHS

American Shared Hospital Services (ASHS) is a leading provider of creative financial and turnkey solutions to Cancer Treatment Centers, hospitals, and large cancer networks worldwide. The company works closely with major global Original Equipment Manufacturers (OEMs) that provide leading edge clinical treatment systems and software to treat cancer using Radiation Therapy and Radiosurgery. Major products the company is able to provide financial support for include MR Guided Radiation Therapy Linacs, Advanced Digital Linear Accelerators, Proton Beam Therapy Systems, Brachytherapy systems, and through the Company's GK Financing partnership with Elekta, the Leksell Gamma Knife product and services. ASHS is a leading global provider of Gamma Knife radiosurgery equipment, a non-invasive treatment for malignant and benign brain tumors, vascular malformations, and trigeminal neuralgia (facial pain). For more information, please visit: www.ashs.com.

Our Purpose

ASHS

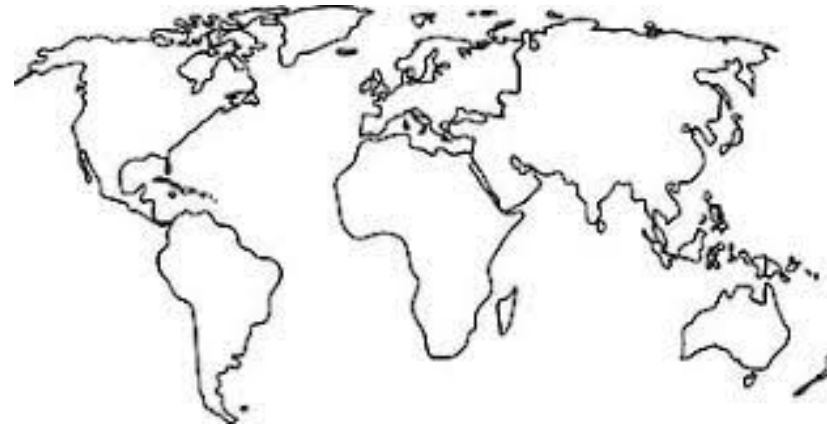
Simply put, we finance medical equipment but not in traditional terms, We make best medical technology accessible to you via innovative models. We are also doing our fair share of delivering critical equipment in underserved markets and we are very proud of our achievements!

At ASHS's, we give our clients, hospitals & clinics, the means and the resources to take on and combat deadly diseases and we are looking forward to seeing how we can help you achieve the same.

Our Highlights

- ✓ Geography driven
- ✓ Wholesale and Retail
- ✓ Allowing "Accessibility" to growth markets
- ✓ Extensive Product offerings
- ✓ Strong balance sheet to support growth
- ✓ innovative financing solutions – creativity to meet your needs
 - ✓ On and off-balance sheet structures
 - ✓ Risk Sharing, Investment, and Equity position
- ✓ Turnkey Solutions - OEM Equipment, Construction, Building

Global Reach



Vendor Agnostic – Single/Multi-Rooms

ASHS

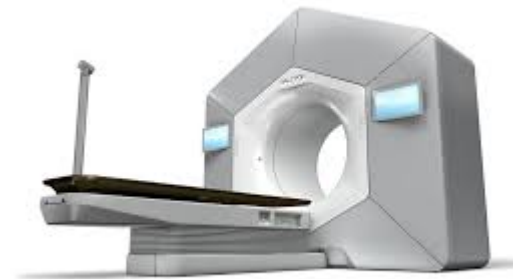
Financial services to help procure your treatment technology selections for your institution!



MEVION PBRT



VARIAN TRUE BEAM



VARIAN HALCYON



ELEKTA BRACHY SUITE



ELEKTA HARMONY



ELEKTA VERSA HD



ELEKTA HARMONY



ELEKTA ESPRIT

Company Overview

ASHS

American Shared Hospital Services (ASHS) is a publicly traded company that provides turnkey technology solutions to healthcare providers, primarily in the area of radiation therapy equipment. ASHS is OEM/Vendor agnostic. The company was founded in 1984 and is headquartered in San Francisco, California

A leading provider of creative financial and turnkey solutions to Cancer Treatment Centers, hospitals, and large cancer networks worldwide. The company works closely with major global Original Equipment Manufacturers (OEMs) that provide leading edge clinical treatment systems and software to treat cancer using Radiation Therapy and Radiosurgery. Major products the company provides financial support for include MR Linacs, Advanced Digital Linear Accelerators, Proton Beam Radiation Therapy Systems, Brachytherapy systems, and through the Company's GK Financing partnership with Elekta, the Leksell Gamma Knife Radiosurgery product and services

We Offer:

- ✓ Provides clients with access to these advanced technologies through its shared hospital services model.
- ✓ Allows clients to benefit from the latest technology & expertise without having to bear the full cost of ownership.
- ✓ Provides related services such as installation, maintenance, & training ensuring clients effectiveness & safety.
- ✓ Shared hospital services model helps smaller clients access advanced technologies that they may not be affordable on their own.
- ✓ Particularly important in rural/underserved areas where access to advanced healthcare technologies may be limited.
- ✓ Allows clients to share best practices & expertise, leading to improved patient outcomes & more efficient use of resources.

Company Mission & Key Milestones

ASHS

Our Mission:

"Our mission is to address and promote health equity globally by increasing access to advanced healthcare technologies that treat cancer in all markets. Through our efforts, we strive to elevate hope and improve health outcomes for all individuals including those in underserved markets, making the latest cancer treatment systems more easily accessible for patients."

1977



Ernie Bates, a 1958 John Hopkins grad was first black student & first black board-certified neurosurgeon who founded ASHS in 1977

Company went public



1984

1995



GK Financing LLC
Formed in 1995
ASHS 81% Elekta 19%

Twenty -Two GK systems
In Fleet during this period



1996-YTD

2016



First proton
patient treated at
Orlando Health, FL

Note: in 2006 started
negotiations with Still River,
now Mevion, to enter the
PBRT market

Instituto de Gamma Knife del
Pacifico SAC, Peru opens



2017

2020



Gamma Knife Center
Ecuador facility acquired

Pueblo, Mexico
Opening Q1 2024



2024

40 Years of partnering with Hospitals, Medical Centers, & Multi-Disciplinary Cancer Centers.

Strategic Partnership In Radiosurgery

ASHS



GKF is a subsidiary of ASHS, dedicated to radiosurgery and Gamma Knife acquisition. GKF is an Elekta Global OEM Partner where ASHS owns 81% and Elekta 19%. GKF is a leading global provider of Gamma Knife radiosurgery equipment, a non-invasive treatment for malignant and benign brain tumors, vascular malformations, and trigeminal neuralgia (facial pain).

- ✓ Worldwide implementation capabilities
- ✓ Access to international sites and resources
- ✓ Joint marketing support
- ✓ Joint sales support
- ✓ Combined support for KOLs
- ✓ Pass thru service contracts

Additionally, Elekta is an active member of GKF's Product Advisory Board and provides strategic product insights and suggestions. Our relationship with Elekta provides our partners with integration to seminars, lectures and case studies.

Worldwide leader in Leksell Gamma Knife® unit ownership through GK Financing, LLC (GKF)

Authorized financial provider of Leksell Gamma Knife products and Services through GKF

Featured Management Expertise

ASHS



30+ Years

Ernest Bates, MD,

Founder & Board Director

- Formal Board Chairman & CEO
- Acclaimed Neurosurgeon
- Philanthropist & Entrepreneur



30+ Years

Ray Stachowiak,

Executive Chairman Of The Board

- Director since 2009
- CEO , ASHS from 2020 – 3/2023
- Founder-Shared Imaging



40+ Years

Peter Gaccione,

Chief Executive Officer, ASHS

President & COO, GK Financing, LLC

- Formerly President/CEO Elekta Inc. and EVP North & South America
- Member Global Elekta Exec Committee
- Former President, Myocardial Solutions
- Former CEO ExecInsights, Inc.



40+ Years

Craig K Tagawa,

President, ASHS

- CEO GK Financing, LLC
- Joined ASHS in 1988
- Prior ASHS CFO



20+ Years

Bob Hiatt,

Chief Financial Officer, ASHS / GK Financing, LLC

- Public and Private Companies
- Eyecare & Surgical Facilities
- Joined ASHS April 2023
- Former Arthur Andersen



30+ Years

Ranjit Pradhan,

Head Of Marketing , Customer Advocacy, Business Development

- Formerly SVP, Software Portfolio Elekta Inc.
- Fortune 100 to Startups
- GE, Abbott Senior Management
- Joined February 2023



20+ Years

Ernest R Bates, Jr,

Vice President, International Sales & BD

- International BD
- Joined ASHS in 2007
- Merryll Lynch, HSBC



25+ Years

Curtis Ellis,

Director, Sales Western Region

- Joined ASHS in 2023
- Radiation Oncology, Brachytherapy
- Formerly Director, Sales Elekta
- Accuray, CR Bard, ADAC Labs

Proven Business Model

- ❖ Traditional Joint Venture Structures
 - ❖ All costs and earnings to be shared on a % basis determined by equity investment
 - ❖ Clinical Management responsibilities maintained by our cancer center partner to maintain provider-based status. Alternatively, JV partners may share responsibilities.
- ❖ American Shared Hospitals / GKF Services Benefits
 - ❖ No development fees
 - ❖ No ongoing management fees
 - ❖ Industry best economic returns for our partners

Proven Business Model

Alternative Joint Venture Structures

- ❖ Shared Risk
- ❖ Fee For Use – No Minimums
- ❖ Reduced capital outlay

ASHS / GKF Responsibilities

Bear Equipment Cost

Equipment related OpEx

Jointly fund marketing

Cancer Center Responsibilities

Bear Site Costs

Non-equipment related OpEx

Jointly fund marketing

Value Added Reseller Model

- ❖ Straight out purchase, no financing, unless desired
- ❖ Most OEM vendors do not like Turnkey projects
- ❖ ASHS/GKF works with the OEM's and 3rd parties
- ❖ Customer states what products & services are needed
- ❖ ASHS present one package(s) to Customer working with each OEM & 3rd party as applicable
- ❖ Customer receives same response (specifications, etc.) from
 - ❖ ASHS as they would receive from each OEM or 3rd party
 - ❖ But from one source, who handles it all!
- ❖ Customer only needs to deal with ASHS/GKF
 - ❖ Entire order process - Through delivery, rigging, installation, training, & acceptance!

Complete Design-Build Construction

Total Turnkey Solution Provider

- ❖ If your hospital or healthcare facility is planning a new imaging suite, cancer treatment replacement, a new addition, a complete renovation, or a freestanding facility
- ❖ We coordinate and manage a unique combination of services that involve all phases in the planning, design, and construction of healthcare facilities
- ❖ Complete Design-Build Construction and Hospital Renovation Services
- ❖ Complete Architectural/Engineering Services
 - ❖ MRI Linear Accelerators
 - ❖ Proton Therapy Systems
 - ❖ Linear Accelerators
 - ❖ Radio-Surgery Systems – including Leksell Gamma Knife, CyberKnife, and others

Key Clinical Customers & Partners

ASHS

ASHS/GKF is the largest provider of Radiosurgery via Gamma Knife in the world. We have worked closely with our current clients who are recognized in the field of neurosurgery and radiation oncology.

Domestic



Ascension
St. Vincent's



Ascension



International



GAMMA KNIFE
DEL PACÍFICO



GAMMA KNIFE
CENTER ECUADOR

AMERICAN SHARED HOSPITAL SERVICES

ASHS

Making the Best Healthcare Technology Accessible

